

Carney, Leigh

From: Dykeman,Linda
Sent: Thursday, February 08, 2018 12:56 PM
To: Carney, Leigh
Subject: FW: sewer balance of account
Attachments: school sewer-012418.pdf

Backup for item 3(b)

From: Dykeman,Linda
Sent: Wednesday, January 24, 2018 11:45 AM
To: 'Mercurio, Ed.D., Victor'; Corrigan,Gayle
Subject: sewer balance of account

Hi Victor,

Sorry for the delay in getting this to you. Attached you will find the worksheet we reviewed in Gayle's office.

The total balance on the account is	\$198,983.00	
Credit given for interest paid	<u>(20,447.95)</u>	
Subtotal	\$178,535.05	
FY2017 amount owed by schools	<u>(66,701.24)</u>	Schools agree that this balance is due and no
payments have been made against it		
Remaining balance	\$111,833.81	

It was proposed that the school and town split the remaining balance in half for a total of \$55,916.90 owed by the schools

The proposed total owed would be \$122,618.14 (55,916.90 plus \$66,701.24)

Please let me know if you have any questions on this.

Regards,

Linda

Linda Dykeman
Finance Director
Town of East Greenwich
125 Main St.
East Greenwich, RI 02818
(401) 886-8609

School	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
High School	6,076.20	5,223.40	13,761.60	19,116.50	15,896.62	11,269.00	21,024.00	20,585.35	18,366.68	18,592.88
	6,076.20	5,223.40	13,761.60	38,233.00	31,793.24	22,538.00	42,048.00	41,170.70	36,733.36	37,185.76
										274,763.26
Cole	1,063.34	576.97	915.56	977.88	863.58					
		576.97	915.56	977.88	863.58					
	2,820.43	1,695.37	2,025.89	2,817.74	2,559.39					
		1,695.37	2,025.89	2,817.74	2,559.39					
					2,355.42	5,252.50	478.66	62.28	39.85	24.60
					2,355.42	5,252.50	478.66	62.28	39.85	24.60
					2,687.98	2,372.98	6,310.66	8,205.46	4,113.09	4,349.35
					2,687.98	2,372.98	6,310.66	8,205.46	4,113.09	4,349.35
	3,883.77	4,544.68	5,882.90	7,591.24	16,932.74	15,250.96	13,578.64	16,535.48	8,305.88	8,747.90
										101,254.19
Eldredge	1,918.80	826.15	1,090.40	1,297.50	1,154.40	1,337.00	1,248.00	1,147.70	1,318.20	1,704.00
		826.15	1,090.40	1,297.50	1,154.40	1,337.00	1,248.00	1,147.70	1,318.20	1,704.00
								1,297.40	6,337.50	6,230.25
								1,297.40	6,337.50	6,230.25
	1,918.80	1,652.30	2,180.80	2,595.00	2,308.80	2,674.00	2,496.00	4,890.20	15,311.40	15,868.50
										51,895.80
Hanford	479.70	239.85	376.00	432.50	488.40	620.75	960.00	798.40	912.60	798.75
		239.85	376.00	432.50	488.40	620.75	960.00	798.40	912.60	798.75
	746.20	346.45	488.80	519.00	488.40	382.00	480.00	598.80	659.10	639.00
		346.45	488.80	519.00	488.40	382.00	480.00	598.80	659.10	639.00
	1,225.90	1,172.60	1,729.60	1,903.00	1,953.60	2,005.50	2,880.00	2,794.40	3,143.40	2,875.50
										21,683.50
Meadowbrook	1,225.90	772.85	940.00	1,211.00	976.80	1,337.00	1,008.00	898.20	912.60	1,011.75
		772.85	940.00	1,211.00	976.80	1,337.00	1,008.00	898.20	912.60	1,011.75
					1,782.75					
					1,782.75					
Total Annual Bill	1,225.90	1,545.70	1,880.00	2,422.00	5,519.10	2,674.00	2,016.00	1,796.40	1,825.20	2,023.50
	14,330.57	14,138.68	25,434.90	52,744.24	58,507.48	45,142.46	63,018.64	67,187.18	65,319.24	66,701.16
										472,524.55

APPLIED

Payments Principal	14,330.57	14,138.68	25,434.90	52,744.24	54,472.12	45,142.46	42,704.22	23,755.14	819.22	-	273,541.55
Payments Interest			3,589.27	4,854.01	5,096.67	2,382.70	2,379.10	1,838.80	307.40	-	20,447.95
Adj to Zero					19,914.40						
Remaining Principal					4,035.36		20,314.42	43,432.04	64,500.02	66,701.16	198,983.00

39,573.58
2009 + 2010

< 20,447.95 > interest

178,535.05

FY17 - 66,770.124

3111,833.81 / 55916.91