

Laborers contract fiscal analysis

	Year 1	Year 2	Year 3	Total
Wage increases in FY 21	0	24,277	24,277	48,554
Wage increases in FY 22	0	0	24,763	24,763
Clothing allowance changes	0	2,100	4,200	6,300
Life insurance change	2,016	2,016	2,016	6,048
LIUNA pension changes	3,931	4,368	4,368	12,667
Dental coverage changes	1,000	1,000	1,000	3,000
Total cost/(savings) in annual budget	6,947	33,761	60,624	101,332
OPEB contribution reduction estimate from Angell calculations	(90,048)	(93,985)	(97,585)	(281,618)
Total cost/(savings) to town	(83,101)	(60,224)	(36,961)	(180,286)

Numbers below are estimated from Angell Pension calculations

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
OPEB liability reduction	686,038	746,236	809,156	871,821	942,953	1,013,562	1,085,795	1,160,162	1,235,798	1,312,539