

NEAR contract fiscal analysis

	Year 1	Year 2	Year 3	Total
Wage increases in FY 21	0	28,464	28,464	56,929
Wage increases in FY 22	0	0	29,034	29,034
Clothing allowance changes	4,250	4,250	4,250	12,750
Life insurance change	2,208	2,208	2,208	6,624
Dental coverage changes	1,000	1,000	1,000	3,000
Total cost/(savings) in annual budget	7,458	35,922	64,956	108,337
OPEB contribution reduction estimate from Angell calculations	(90,048)	(93,985)	(97,585)	(281,618)
Total cost/(savings) to town	(82,590)	(58,063)	(32,629)	(173,282)

Numbers below are estimated from Angell Pension calculations

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28
OPEB liability reduction	686,038	746,236	809,156	871,821	942,953	1,013,562	1,085,795	1,160,162	1,235,798	1,312,539