TOWN OF EAST GREENWICH NOTICE OF PROPOSED PROPERTY TAX RATE CHANGE

The Town of East Greenwich proposes to increase its property tax levy to \$54,845,007 in the 2019-2020 budget year; the property tax levy this year is \$53,994,606. The FY 2019 and FY 2020 tax levies have excluded motor vehicle excise tax for the purpose of determining tax levy growth pursuant to current law. THIS IS A PROPOSED INCREASE OF 1.57%.

It has been estimated that the proposed increase in property tax revenues will result in a property tax rate of \$23.21 per \$1,000 of assessed valuation for residential real estate and \$23.44 per \$1,000 of assessed valuation for commercial real estate and tangible personal property, as compared to the current property tax rate of \$23.00 per \$1,000 of assessed valuation. This estimate is based on the anticipated enactment of a pending amendment to the Rhode Island General Laws which would allow such split tax rate to be effective this year.

If the amendment is not enacted, then it has been estimated that the proposed increase in property tax revenues will result in a property tax rate of \$23.25 per \$1,000 of assessed valuation for both residential and commercial real estate and tangible personal property, as compared to the current property tax rate of \$23.00 per \$1,000 of assessed valuation.

The preliminary FY 2019-2020 motor vehicle levy includes taxes on motor vehicles at an unchanged rate of \$22.88 per \$1,000 of assessed valuation, which includes the exemption amount provided by the state's motor vehicle excise tax phase-out legislation and the Town for an exemption up to \$6,000.

A property tax rate of \$ 23.76 for real estate and \$ 24.02 for commercial real estate and tangible personal property would be needed in the coming budget year to raise the maximum levy authorized by Section 44-5-2 of the Rhode Island General Laws. If the amendment is not enacted, a property tax rate of \$23.81 for both residential and commercial real estate, and tangible personal property, would be needed in the coming budget year to raise the maximum levy authorized by Section 44-5-2 of the Rhode Island General Laws.

The East Greenwich Town Council will consider the budget for adoption on June 10, 2019 at 7:00 p.m. at East Greenwich Town Hall. Prior to Town Council adoption of the 2019-2020 Fiscal Year Budget, the Town Council will conduct two (2) Preliminary Budget Public Hearings on May 13, 2019 and May 28, 2019, each at 7:00 p.m. at the Swift Community Center, 121 Peirce Street, East Greenwich RI 02818.

The above property tax estimates have been computed in a manner approved by the RI Department of Revenue.

Joseph C. Duarte, P.E., Acting Town Manager Town of East Greenwich

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system.

Wagner stated that low-incorshould not have to face concern cornot their children could pa

FUNDS, from A1

school entrepreneurs with \$20,000 in scholarships over the last two years," McKee said. "I am grateful for their continued sponsorship and the support of all the organizations and individuals who make the challenge

possible."

Of the \$20,000 awarded to RI high schoolers over the last two years, \$12,000 was awarded in this year's competition, of which East Greenwich students brought home \$3,500. \$2,000 was awarded for third place winners Jack Holmgren, Rob Ayers and Cole Batista, and another \$1,500 was awarded for fourth place winner Alfred Timperley, all of East Greenwich High.

Holmgren, Ayers and Batista's business pitch for

PARADE, from A1

fire and police departments and local veterans, all led by local bagpiper Aaron Lindo. The Tomb of the Soldier Unknown float, which commemorates the common memory of ultimate sacrifice made by veterans whose remains could not be identified and whose names will never be known, will also be making a return appearance to East Greenwich, owing to popular demand.

The appearance of the Guards and Continentals with the replica Tomb of the Unknown Soldier will ensure that the gravity of the history of the occasion is adequately marked, whether that be the history of American wars nearly 250 years ago or of